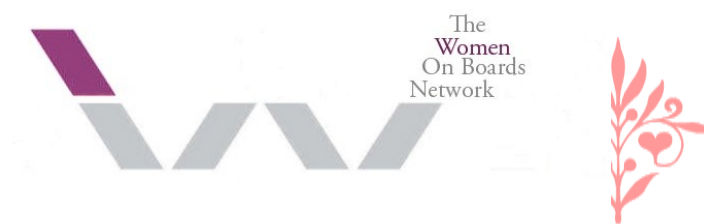


THE WOMEN ON BOARDS NETWORK

JULY 2018



We're well past the halfway mark of the year now, and we're hope you're getting ready and excited for our annual conference! It takes place on 24th-26th October at the Sarova Whitsands (see page 7 for more). We will be sharing the programme soon, but we assure you that it will be more than worth it! Do email us if you're interested.

We also had an excellent breakfast meeting recently, details of which you can find inside! Our monthly board-talk is also happening later today (pg 6) so we hope to see you!

What have you been up to? What are you grateful for? What do you hope for? Do let us know!

Warmest,

The WOBN Team

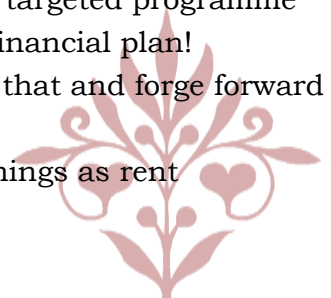
PICTURES FROM THE BREAKFAST ROUNDTABLE



NUGGETS OF WISDOM FROM THE BREAKFAST ROUNDTABLE



- One must plan for both “big” and “small” money
- Know what you’re spending on, on a daily basis
- You start investment planning from the net surplus of your cashflow
- Insurance is important because it helps us protect our wealth
- Tax avoidance is allowed; tax evasion is not. Know what to do – e.g. do you need to put more money in your pension?
- When you think of retirement planning, don’t just think of retiring—think about how financially stable you will be upon retirement
- Redundancy can happen to anyone – the market is fluid, and so retirement planning is not just about retirement – it would come in handy even in the event that you lose your job
- You should always have a 9-month cushion – which is 9 months of your total gross earnings. If your gross today is 100,000, you should have 900,000 shillings in a near-liquid asset e.g. savings account, fixed deposit. That is never touched
- Estate planning is also done on your excess—so that whatever happens your family is taken care of
- It’s never too late to start—first, determine your current financial situation; you must know where you are to determine where you’re going to get to, then define a targeted programme of action, evaluate your alternatives, and create and implement your financial plan!
- Don’t dwell on the past or what you did not know before; forget about that and forge forward
- Don’t put all your eggs in one basket
- If you’re renting you should not be paying more than 20% of your earnings as rent
- Finally, ensure you budget for your fun as well!





OPPORTUNITIES

Update your CVs and send them to us as we are part of your network. We are requested from time to time to recommend members to boards, and you should not be left out.

MEMBERSHIP

The membership fee for the Women on Boards Network is KES **25,000/-** (Joining fee **15,000/-** and the annual subscription **10,000/-**).

Download a membership registration form from www.womenonboardskenya.co.ke

THE WOMEN ON BOARDS NETWORK COURSES ON OFFER:

THE WOMEN ON BOARDS CORPORATE GOVERNANCE TRAINING

This is a 30 hour Corporate Governance and leadership training programme offered by The Women On Boards Network with the aim of equipping the ladies involved with leadership and governance skills and to prepare them for Board positions. The Women on Boards Network provides seasoned facilitators with valuable experience in corporate governance and board leadership.

COTERIES:

If you've joined WOBN and you're not in a coterie, or if you would like to change your coterie, let us know!

Coteries are absolutely voluntary—we just want ladies to hold our ladies accountable.



A banner for the 'Global Women on Boards Programme'. The background is dark blue with a world map and glowing circular nodes connected by dotted lines. Two women in business attire are in the foreground. The text is white and blue.

LEAD WOMEN  

Present

Global Women on Boards

Programme

Dates

Module 1: 7th -11th May 2018

Module 2: 29th October - 2nd November 2018

For more info: info@womenonboardskenya.co.ke/
info@lead-women.com
www.lead-women.com/GWOB





BOARD TALK

TOPIC: INCREASING SELF
AWARENESS:

"USING PSYCHOMETRIC
KNOWLEDGE"

9TH AUGUST 2018

6:30 PM

SILVER SPRINGS HOTEL

MEMBERS:

KSH.2500

NON-MEMBERS:

KSH. 3500

TILL NUMBER:

893437

Speaker: Njoki Muhoho

Mananagement Consultant

CALL US: 0787 462 039







**5th Annual Conference
2018**

24TH - 26TH OCTOBER 2018

THEME:
"MAKE IT HAPPEN, MAKE IT MATTER"

**SAROVA WHITESANDS BEACH
RESORT & SPA**

CONFERENCE FEES
MEMBERS:
KSH.25,000
NON-MEMBERS:
KSH. 30,000

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